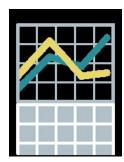


Donating Gifts of Stock

Using stock (the actual shares, not the proceeds of your sale of shares) can be the most tax-effective way of making a gift to A Gift for Teaching. In most cases, the capital gains tax can be avoided and you get a tax credit for the full current value of your contribution. Please consult with your accountant, financial planner, or tax advisor about how the tax law applies to your specific situation.



A Gift for Teaching utilizes the following broker for the transference of stock:

Truist Investment Services 7455 Chancellor Drive Orlando, FL 32809 DTC # 0226 Account # F1F-119032 Broker: 1-888-516-5247 Select: Option 1

The following are options for donors transferring stock to A Gift for Teaching:

Donors with stock held at a brokerage firm

A donation of stock can be transferred via an authorization letter to the donor's broker. The letter should include the number of shares, name of stock, and intent of contribution to A Gift for Teaching.

Stock held by the individual donor

Stock certificates may be signed over and forwarded to A Gift for Teaching. The donation of stock must include the signature of all parties identified on the stock certificate. They must complete a Guaranteed Letter of Authorization from the U.S. Clearing Corporation. A Gift for Teaching will forward the certificate and a corporate resolution to SunTrust for the sale of stock upon receipt.

Stock from a retirement fund

Any donor who is 70 ½ years old or more has an opportunity to make a tax-free charitable gift from his or her IRA. This arrangement is called a "Qualified Charitable Distribution" (QCD) and, under the tax law, individuals can transfer up to \$100,000 each directly to a charitable organization like AGFT. This distribution is not recognized as income to you, so no taxes will be assessed. (It provides the same tax benefit as itemized deductions - even if you do not itemize!) Additionally, a QCD will count toward any Required Minimum Distributions.

Miscellaneous

Stock will be recorded as a donation on the date that it is transferred into A Gift for Teaching's account or the stock certificates are received at the A Gift for Teaching office. The donation amount will be recorded based on the average value of the stock (per the Wall Street Journal) on the day it is transferred to A Gift for Teaching.

It is always a good idea to call to let A Gift for Teaching know this gift is coming at (407) 318-3125. This will enable A Gift for Teaching to trace the stock transfer back to the contributor and credit their account properly. A confirmation letter will be mailed to all donors indicating the tax-deductible value of the donation, and serves as a valid receipt in accordance with IRS regulations.

Phone: 407.318.3125

Fax: 407.318.3124

If you have any questions regarding your stock contribution or have specific needs to be addressed above, please contact Jane Thompson.

Jane Thompson, President E-mail: <u>Jane@agiftforteaching.org</u>